

Rankin School District #98

FY26 Original Budget Summary

Funds	Tent. Proj. FY26 Rev.	Tent. Proj. FY25 Exp.	Tent. Proj. FY25 Diff.	Orig. Proj. FY26 Rev.	Orig. Proj. FY26 Exp.	Orig. Proj. FY26 Diff.	TentAmd FY26Rev.	TentAmdFY26 Exp.	TentProj. FY26 Diff.
Education	\$3,422,889.00	\$3,514,684.00	-\$91,795.00	\$3,417,469.00	\$3,581,244.00	-\$163,775.00			
Building	\$299,550.00	\$345,045.00	-\$45,495.00	\$300,090.00	\$340,272.00	-\$40,182.00			
Bond & Int	\$281,046.00	\$282,045.00	-\$999.00	\$281,046.00	\$282,045.00	-\$999.00			
Trans	\$254,620.00	\$319,600.00	-\$64,980.00	\$261,889.00	\$314,469.00	-\$52,580.00			
IMRF	\$29,843.00	\$44,535.00	-\$14,692.00	\$30,643.00	\$47,135.00	-\$16,492.00			
FICA	\$48,119.00	\$71,955.00	-\$23,836.00	\$48,519.00	\$74,660.00	-\$26,141.00			
Working Cash	\$38,481.00	\$0.00	\$38,481.00	\$38,481.00	\$0.00	\$38,481.00			
Life Safety	\$53,828.00	\$53,828.00	\$0.00	\$53,828.00	\$41,254.00	\$12,574.00			
Capital Projects	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Total All Funds	\$4,428,376.00	\$4,631,692.00	-\$203,316.00	\$4,431,965.00	\$4,681,079.00	-\$249,114.00	\$0.00	\$0.00	\$0.00

Funds	FY25 Fund. Bal.	FY26 Proj. Fund. Bal.	Fd.Bal.Proj.DiffFY25-FY26
Education	\$2,899,189.70	\$2,735,414.70	-\$163,775.00
Building	\$403,670.67	\$363,488.67	-\$40,182.00
Bond & Int	\$16,991.19	\$15,992.19	-\$999.00
Trans	\$639,332.81	\$586,752.81	-\$52,580.00
IMRF	\$127,516.95	\$111,024.95	-\$16,492.00
FICA	\$95,003.64	\$68,862.64	-\$26,141.00
Working Cash	\$135,300.77	\$173,781.77	\$38,481.00
Life Safety	\$73,429.70	\$86,003.70	\$12,574.00
Capital Projects	\$0.00	\$0.00	\$0.00
Total All Funds	\$4,390,435.43	\$4,141,321.43	-\$249,114.00

Notes -Original Budget Presentation

*Constructed conservatively - estimate revenues lower and expenditures higher

*Deficit spending predicted with \$100,000 Math Curc. & \$100,000 Grounded RTU incl.

*Math & HVAC Grounded RTU - accounted for in Ed. Fund, Ed. Fund would balance w/o those items

*Some discretionary spending exists in each budget

*Potential exists for unforeseen circumstances

*Auditor recommends utilizing Ed Fund 2 transfer 2 Cap Proj for Proj(RTU -possibly show in Amd. Budget)

*Trend for District-see improved numbers in Amd. Budget pending amt. of unfor. circumstances

Abbreviations:

FY	Rev.	Exp.	Cap. Proj.	Diff.	Fd.	Proj.	Tent.	Amd.	Orig.	Res.
Fiscal Year	Revenue	Expenditur	Capital Projects	Difference	Fund	Projected	Tentative	Amended	Original	Reserves

FY26 Budget Notes

*Tentative Budget / Original Budget constructed in a conservative manner (*estimating exp. higher and rev. lower to allow for unforeseen circumstances to occur)

*Timeline = Tentative Budget June, Original Budget Sept. & Amended Budget June of following year

*Tentative Budget is reviewed, analyzed, and modified and becomes the Original Budget recommended to the BOE in Sept., Original Budget is then adjusted based on the current FY to become the Amended Budget in June

*Auditor - utilize Capital Projects for projects