

Rankin School District #98

FY26 Tentative Budget Summary

| Funds | Tent. Proj. FY26 Rev. | Tent. Proj. FY25 Exp. | Tent. Proj. FY25 Diff. | Orig. Proj. FY25 Rev. | Orig. Proj. FY25 Exp. | Orig. Proj. FY25 Diff. | TentAmd FY25Rev. | TentAmdFY25 Exp. | TentProj. FY25 Diff. |
|------------------------|-----------------------|-----------------------|------------------------|-----------------------|-----------------------|------------------------|------------------|------------------|----------------------|
| Education | \$3,422,889.00 | \$3,514,684.00 | -\$91,795.00 | | | | | | |
| Building | \$299,550.00 | \$345,045.00 | -\$45,495.00 | | | | | | |
| Bond & Int | \$281,046.00 | \$282,045.00 | -\$999.00 | | | | | | |
| Trans | \$254,620.00 | \$319,600.00 | -\$64,980.00 | | | | | | |
| IMRF | \$29,843.00 | \$44,535.00 | -\$14,692.00 | | | | | | |
| FICA | \$48,119.00 | \$71,955.00 | -\$23,836.00 | | | | | | |
| Working Cash | \$38,481.00 | \$0.00 | \$38,481.00 | | | | | | |
| Life Safety | \$53,828.00 | \$53,828.00 | \$0.00 | | | | | | |
| Capital Projects | \$0.00 | \$0.00 | \$0.00 | | | | | | |
| Total All Funds | \$4,428,376.00 | \$4,631,692.00 | -\$203,316.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

| Funds | FY25 Fund. Bal. | FY26 Proj. Fund. Bal. | Fd.Bal.Proj.DiffFY25-FY26 |
|------------------------|-----------------------|-----------------------|---------------------------|
| Education | \$2,852,812.02 | \$2,761,017.02 | -\$91,795.00 |
| Building | \$391,865.94 | \$346,370.94 | -\$45,495.00 |
| Bond & Int | \$16,984.96 | \$15,985.96 | -\$999.00 |
| Trans | \$611,688.34 | \$546,708.34 | -\$64,980.00 |
| IMRF | \$126,932.50 | \$112,240.50 | -\$14,692.00 |
| FICA | \$94,096.81 | \$70,260.81 | -\$23,836.00 |
| Working Cash | \$135,257.87 | \$173,738.87 | \$38,481.00 |
| Life Safety | \$73,210.59 | \$73,210.59 | \$0.00 |
| Capital Projects | \$0.00 | \$0.00 | \$0.00 |
| Total All Funds | \$4,302,849.03 | \$4,099,533.03 | -\$203,316.00 |

Notes Tentative Preliminary Budget Presentation

*Constructed conservatively - estimate revenues lower and expenditures higher

*Deficit spending predicted with \$100,000 Math Curc. and \$100,000 HVAC Unit incl.

*Some discretionary spending exists in each budget

*Potential exists for unforeseen circumstances

*Ed fund would be positive if you subtract Math curc or HVAC Unit

*Some expenses for FY26 paid in FY25 given FY25 Amended Improved from Orig.

*Auditor recommends utilizing Ed Fund 2 transfer 2 Cap Proj for Proj (HVAC? -possibly show in Orig.)

Abbreviations:

| FY | Rev. | Exp. | Cap. Proj. | Diff. | Fd. | Proj. | Tent. | Amd. | Orig. | Res. |
|-------------|---------|------------|------------------|------------|------|-----------|-----------|---------|----------|----------|
| Fiscal Year | Revenue | Expenditur | Capital Projects | Difference | Fund | Projected | Tentative | Amended | Original | Reserves |

FY25 Budget Notes

*Tentative Budget / Original Budget constructed in a conservative manner (*estimating exp. higher and rev. lower to allow for unforeseen circumstances to occur)

*Timeline = Tentative Budget June, Original Budget Sept. & Amended Budget June of following year

*Tentative Budget is reviewed, analyzed, and modified and becomes the Original Budget recommended to the BOE in Sept., Original Budget is then adjusted based on the current FY to become the Amended Budget in June

*Auditor - utilize Capital Projects for projects