

Rankin Community School District No. 98
June 30, 2024

	June 30, 2022	June 30, 2023	June 30, 2024
Total Fund Equity (All Funds)	14,447,721	14,860,295	15,211,146
Less: General Fixed Assets	(10,299,923)	(10,650,701)	(10,857,234)
Debt Services Fund	(16,491)	(17,039)	(17,469)
Municipal Retirement/Social Security Fund	(222,044)	(234,783)	(235,549)
Capital Projects Fund	(89,128)	0	0
Fire Prevention & Safety Fund	(101,466)	(87,903)	(26,385)
Net Equity in Operating Funds	<u>3,718,669</u>	<u>3,869,869</u>	<u>4,074,509</u>

Educational Fund	Actual	Budget	Percent
Total Revenues and Other Financing Sources*	3,165,878	3,156,699	100.29%
Total Expenditures and Other Financing Uses*	3,054,203	3,058,142	99.87%

Operations & Maintenance Fund	Actual	Budget	Percent
Total Revenues and Other Financing Sources	482,857	482,843	100.00%
Total Expenditures and Other Financing Uses	481,182	481,945	99.84%

Transportation Fund	Actual	Budget	Percent
Total Revenues and Other Financing Sources	321,462	287,595	111.78%
Total Expenditures and Other Financing Uses	233,794	233,794	100.00%

	June 30, 2022	June 30, 2023	June 30, 2024
Financial Profile Score	3.80	3.80	3.90
Financial Profile Designation	Financial Recognition	Financial Recognition	Financial Recognition

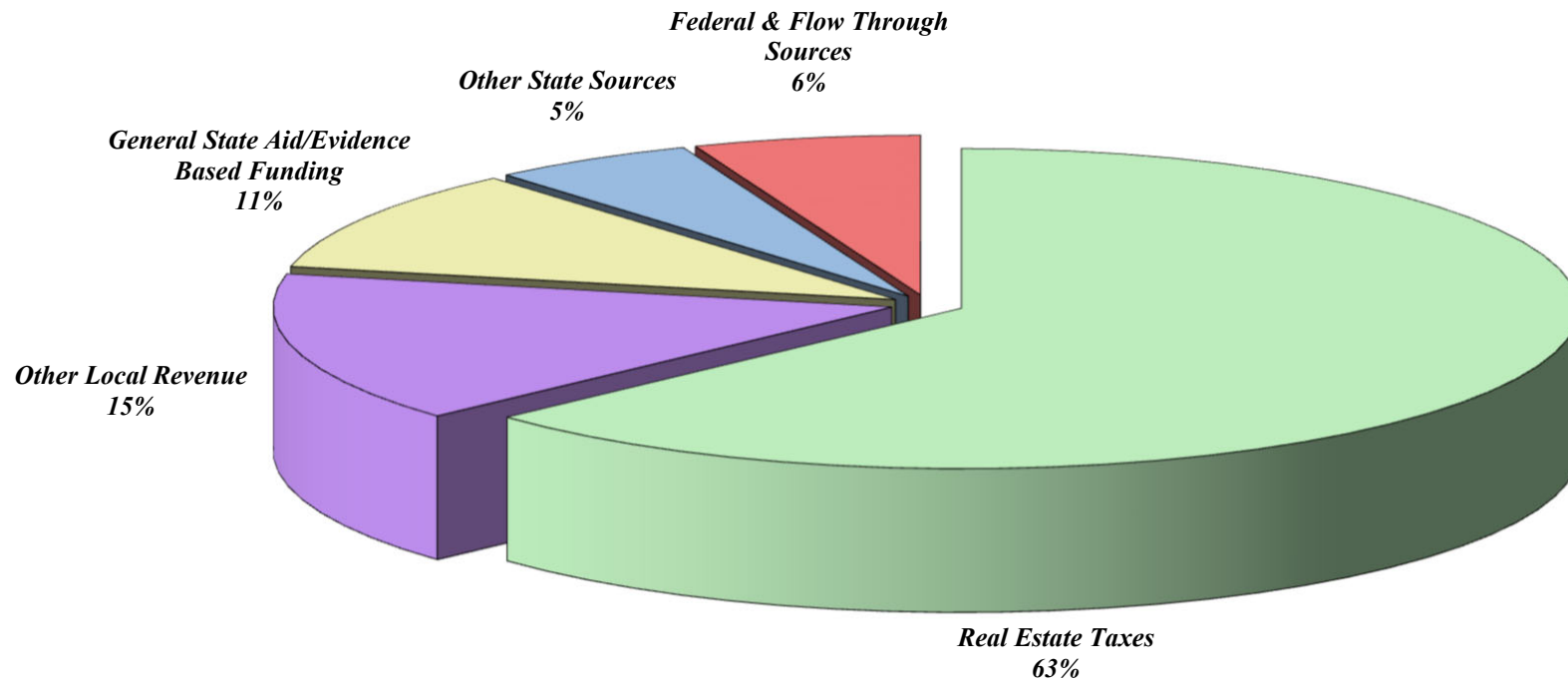
* Excludes On-Behalf Payments

Rankin Community School District No. 98
Schedule of Cash Revenue Received
and Cash Expenditures Disbursed
Educational, Operations and Maintenance,
Transportation, and Working Cash Funds
For The Fiscal Years Ended June 30, 2022, 2023 and 2024

	FY '22	FY '23	FY '24	FY '23 to FY '24
Cash Revenue Received:				
From Local Sources:				
Taxes	2,316,183	2,403,001	2,561,193	158,192
Other	434,075	632,004	617,372	(14,632)
From State Source:				
Evidence Based Funding	384,570	407,738	422,139	14,401
Other	115,342	151,469	216,745	65,276
From Federal Sources and Flow Through	286,807	243,895	241,154	(2,741)
Total Cash Received	<u>3,536,977</u>	<u>3,838,107</u>	<u>4,058,603</u>	<u>220,496</u>
Cash Expenditures Disbursed:				
Instruction:				
Regular Programs	1,201,416	1,211,507	1,241,233	29,726
Special Education Programs	242,628	256,023	293,580	37,557
Remedial & Supplemental Programs	107,026	96,003	84,391	(11,612)
Interscholastic Programs	69,026	83,149	106,175	23,026
Gifted Programs	803	840	876	36
Private Tuition	108,480	105,974	162,598	56,624
Student Activity Fund	41,720	54,596	52,253	(2,343)
Total Instruction	<u>1,771,099</u>	<u>1,808,092</u>	<u>1,941,106</u>	<u>133,014</u>
Support Services:				
Pupils	134,899	137,588	161,448	23,860
Instructional Staff	25,864	19,363	26,453	7,090
General Administration	307,932	331,773	345,503	13,730
School Administration	126,481	132,996	135,213	2,217
Business:				
Educational Fund	344,211	369,813	374,098	4,285
Operations & Maintenance Fund	240,028	298,260	449,395	151,135
Transportation Fund	3,030	11,593	18,463	6,870
Total Support Services	<u>1,182,445</u>	<u>1,301,386</u>	<u>1,510,573</u>	<u>209,187</u>
Community Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Payments to Other Governmental Units	<u>372,485</u>	<u>363,172</u>	<u>306,179</u>	<u>(56,993)</u>
Total Cash Expenditures (Excluding Transfers)	<u>3,326,029</u>	<u>3,472,650</u>	<u>3,757,858</u>	<u>285,208</u>
Excess Cash Revenue Received (Cash Expenditures Disbursed) (Excluding Transfers)	<u>210,948</u>	<u>365,457</u>	<u>300,745</u>	<u>(64,712)</u>

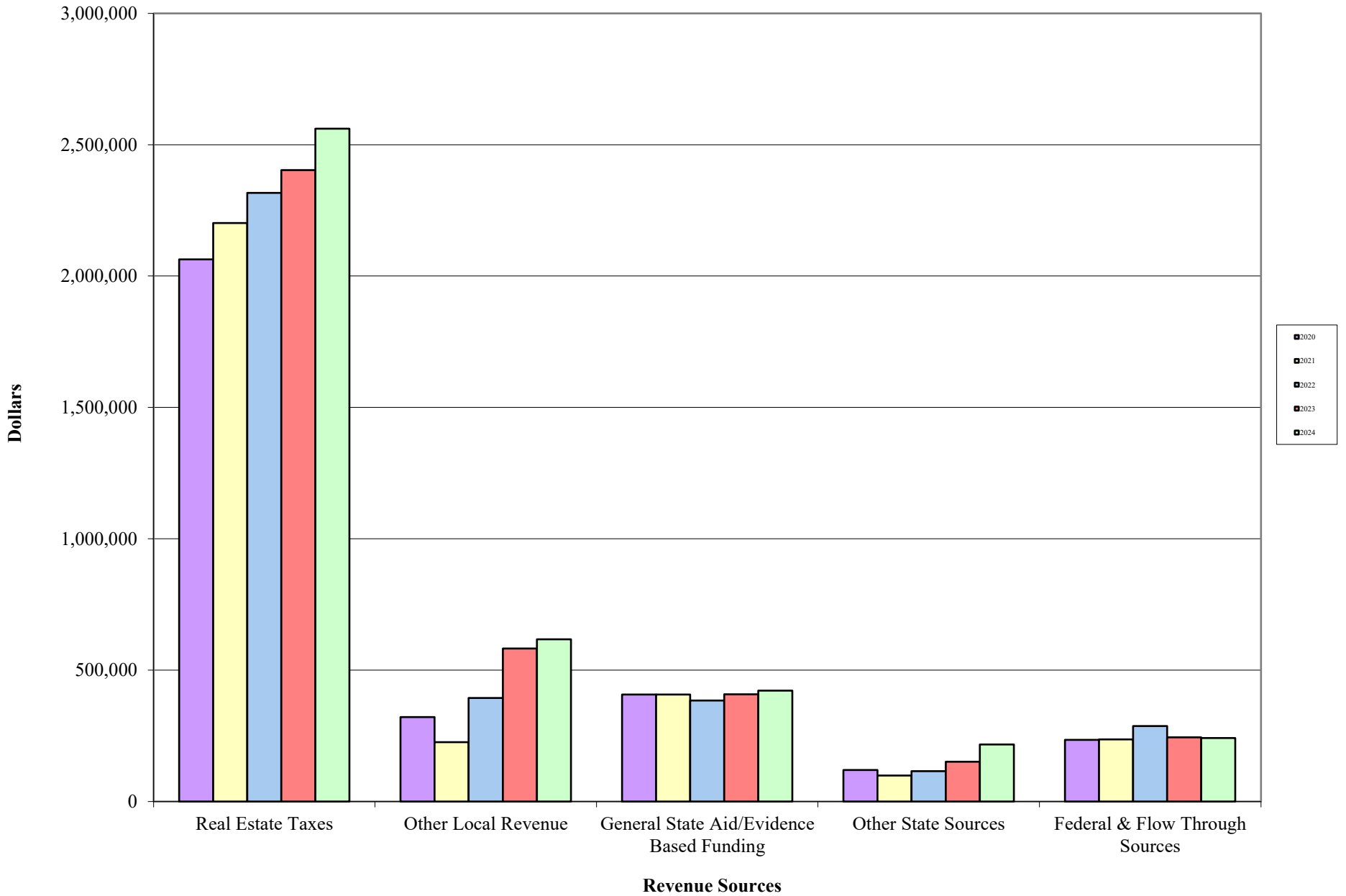
Rankin Community School District No. 98

2024 Operating Revenues



Rankin Community School District No. 98

Operating Revenues



Rankin Community School District No. 98
Operational Funds
(Educational, Operations and Maintenance, and Transportation)
Disbursement Analysis By Object
For The Fiscal Years Ended June 30, 2023 and 2024

Educational Fund

	FY '23		FY '24	
Salaries	1,657,728	56.9%	1,728,063	56.2%
Employee Benefits	366,082	12.6%	374,190	12.2%
Purchased Services	300,351	10.3%	309,113	10.0%
Supplies and Materials	378,685	13.0%	339,510	11.0%
Capital Outlay	27,748	1.0%	54,216	1.8%
Other Objects	180,674	6.2%	269,577	8.8%
Total	2,911,268	100.0%	3,074,669	100.0%

Operations & Maintenance Fund

	FY '23		FY '24	
Salaries	147,430	49.4%	153,025	34.1%
Employee Benefits	29,850	10.0%	31,061	6.9%
Purchased Services	59,097	19.8%	193,286	43.0%
Supplies and Materials	43,177	14.5%	38,100	8.5%
Capital Outlay	18,706	6.3%	33,923	7.5%
Total	298,260	100.0%	449,395	100.0%

Transportation Fund

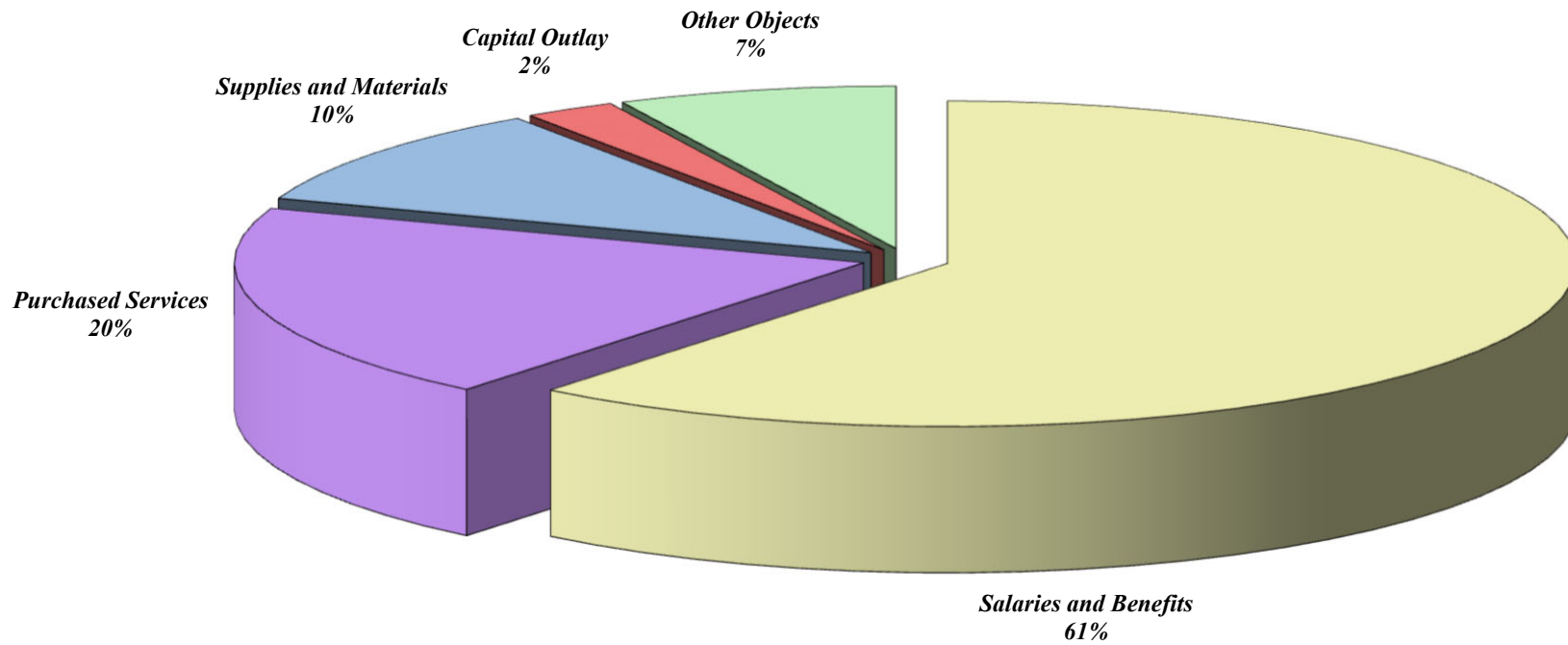
	FY '23		FY '24	
Purchased Services	263,122	100.0%	233,794	100.0%
Total	263,122	100.0%	233,794	100.0%

Total Operating Funds

	FY '23		FY '24	
Salaries	1,805,158	52.0%	1,881,088	50.1%
Employee Benefits	395,932	11.4%	405,251	10.8%
Purchased Services	622,570	17.9%	736,193	19.6%
Supplies and Materials	421,862	12.1%	377,610	10.0%
Capital Outlay	46,454	1.3%	88,139	2.3%
Other Objects	180,674	5.2%	269,577	7.2%
Total	3,472,650	99.9%	3,757,858	100.0%

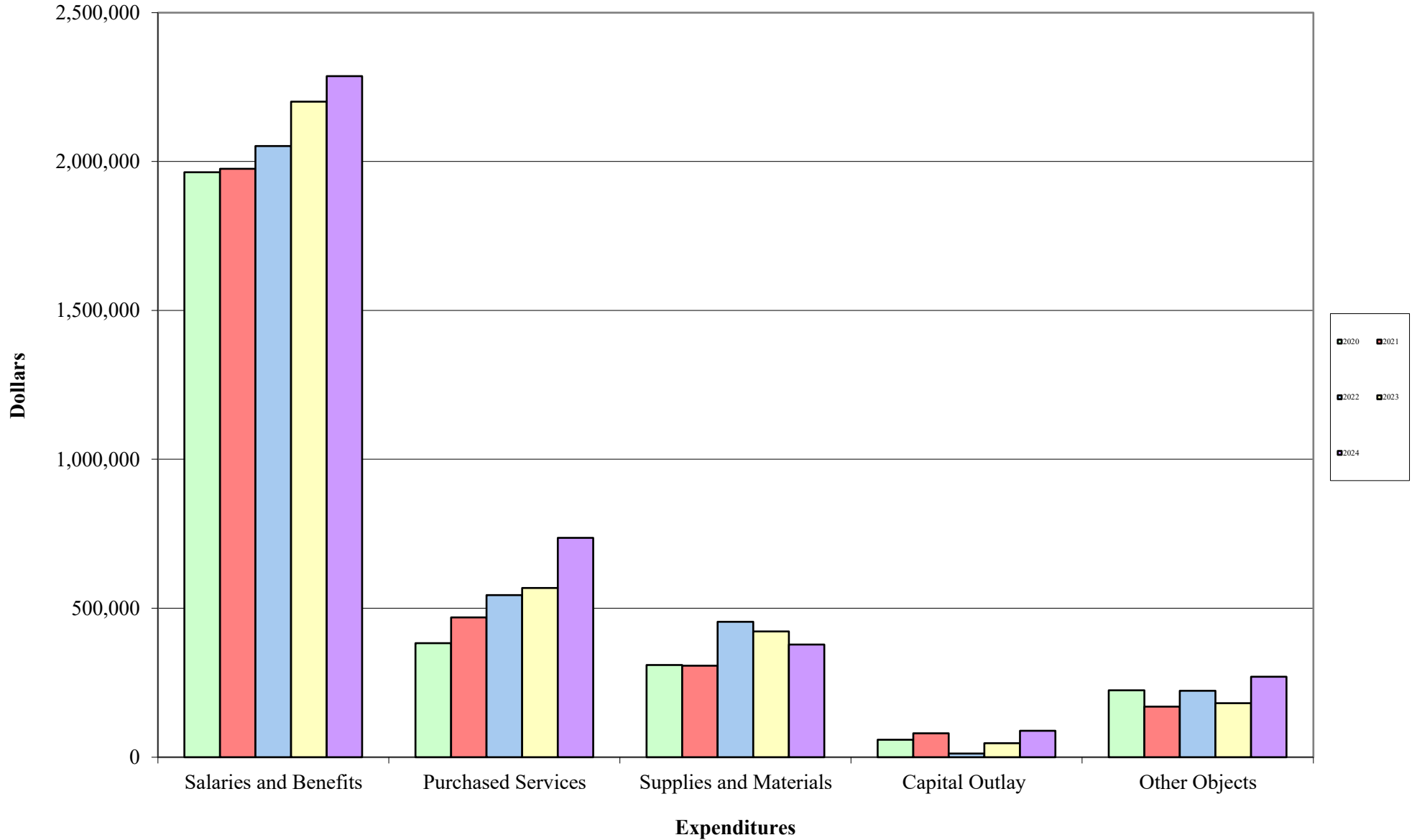
Rankin Community School District No. 98

Operating Expenditures



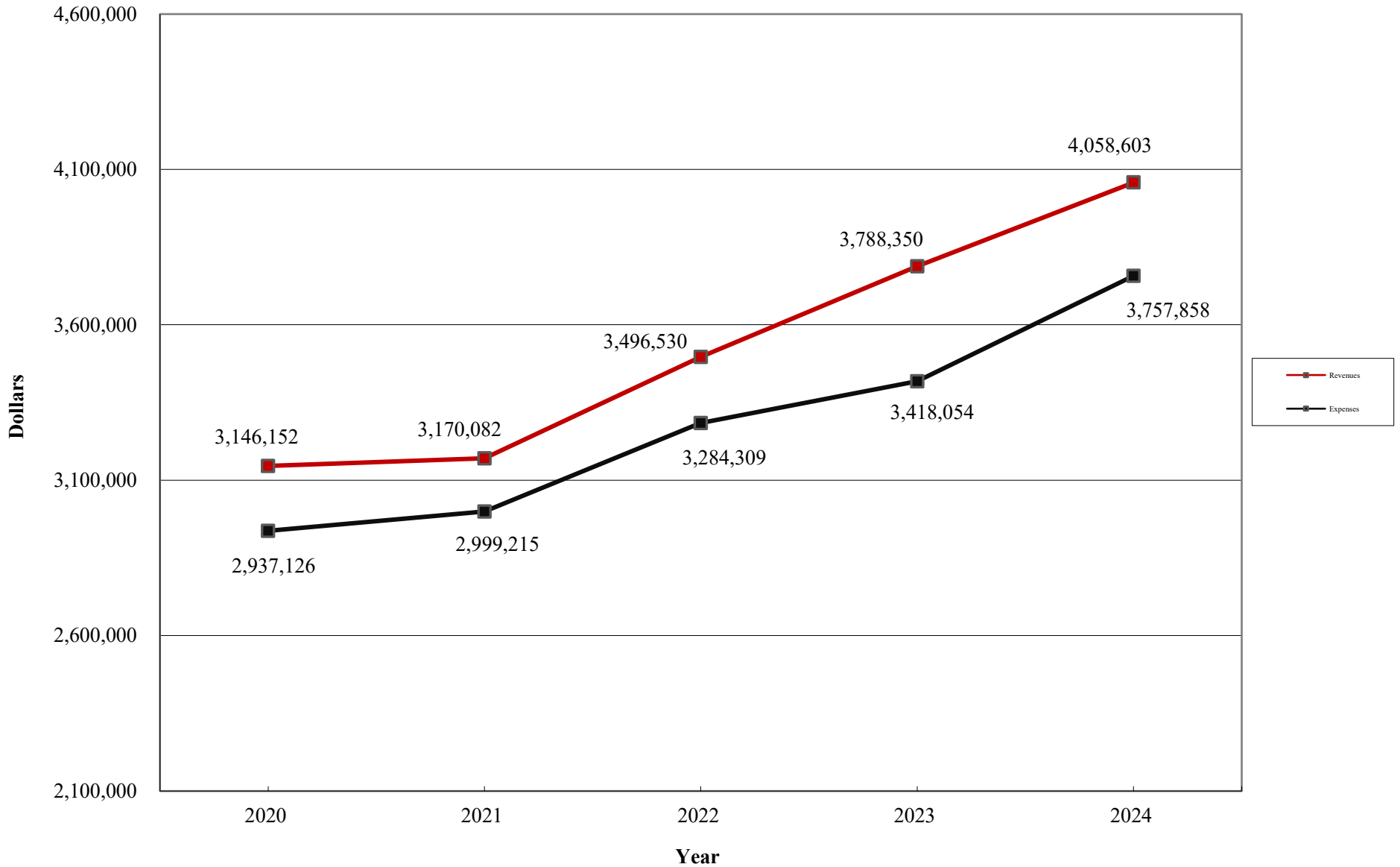
Rankin Community School District No. 98

Operating Expenses

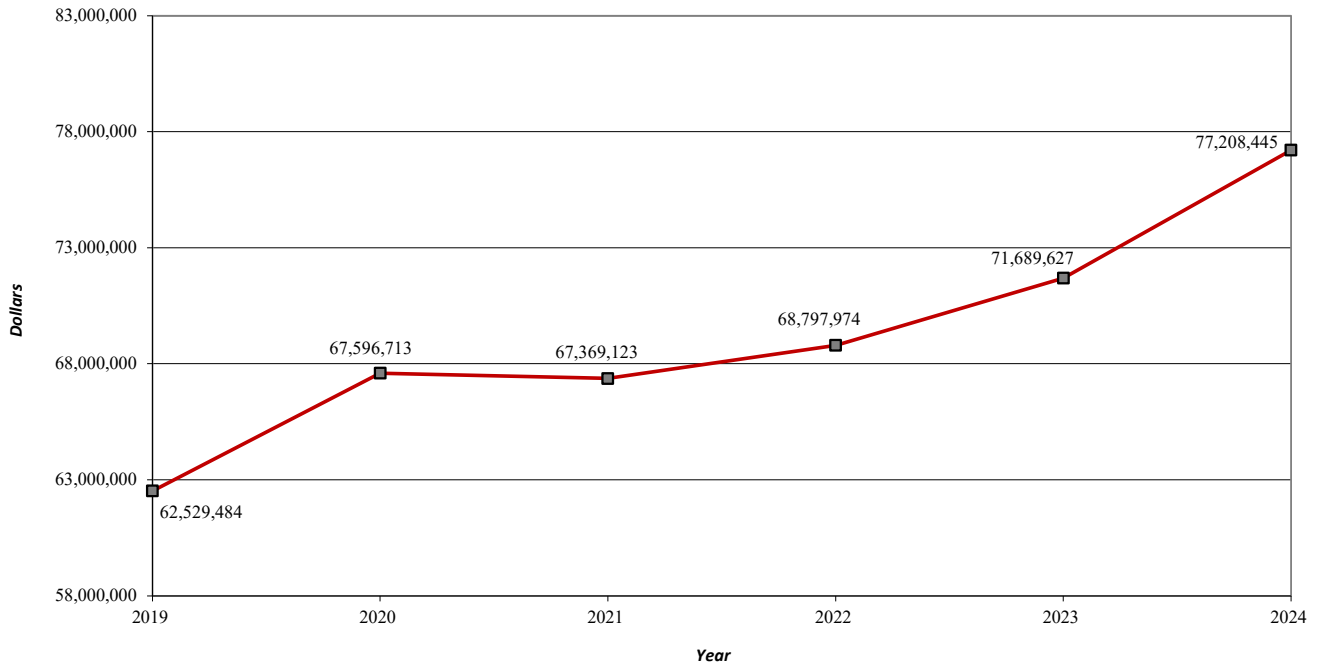


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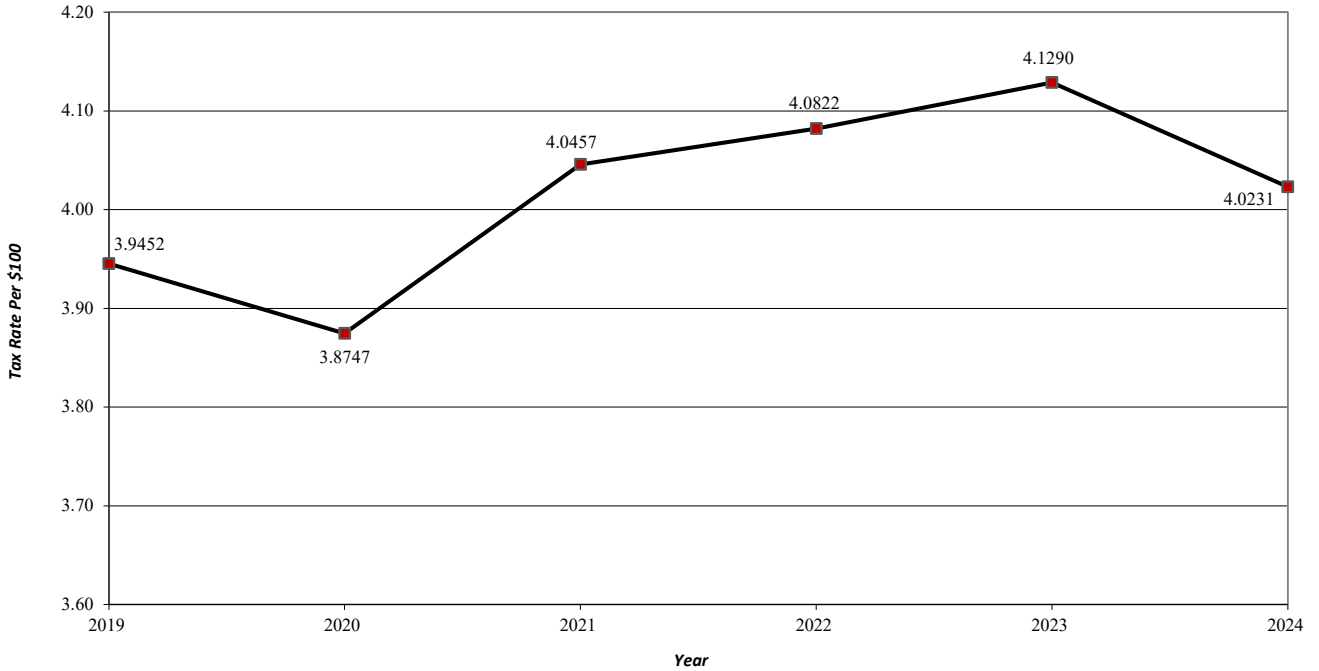
Revenue and Expense Not Including Other Financing Sources and Uses Comparison



Rankin Community School District No. 98
Assessed Value

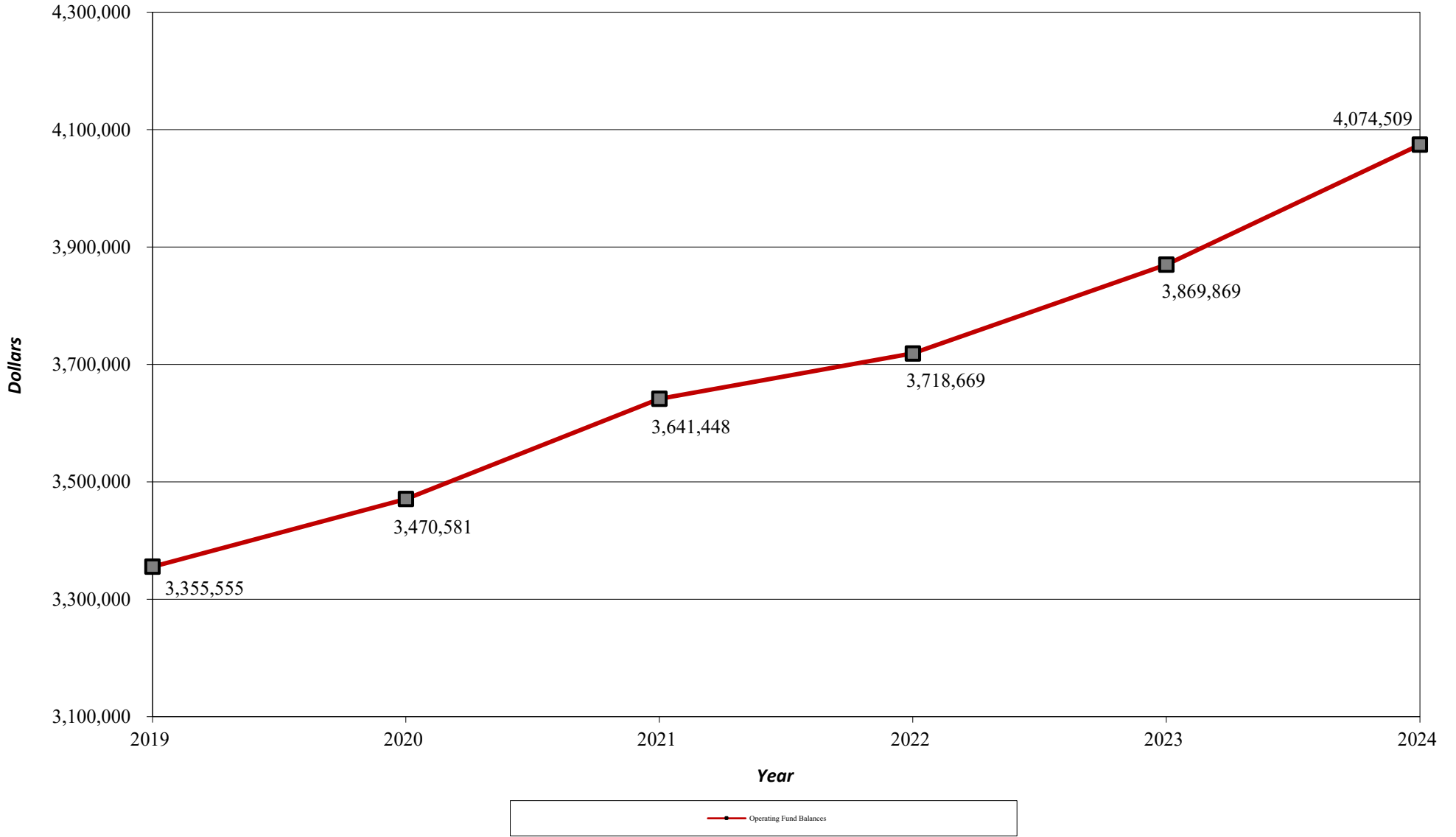


Rankin Community School District No. 98
Tax Rate



Rankin Community School District No. 98

Operating Fund Balance



Rankin Community School District No. 98

Outstanding Debt

