

# Rankin School District #98

## FY25 Original Budget Summary

Funds	Tent. Proj. FY25 Rev.	Tent. Proj. FY25 Exp.	Tent. Proj. FY25 Diff.	Orig. Proj. FY25 Rev.	Orig. Proj. FY25 Exp.	Orig. Proj. FY25 Diff.
Education	\$2,989,989.00	\$3,133,616.00	-\$143,627.00	\$3,210,376.00	\$3,603,293.00	-\$392,917.00
Building	\$364,945.00	\$518,920.00	-\$153,975.00	\$417,496.00	\$447,495.00	-\$29,999.00
Bond & Int	\$286,049.00	\$287,050.00	-\$1,001.00	\$286,099.00	\$287,050.00	-\$951.00
Trans	\$277,417.00	\$377,625.00	-\$100,208.00	\$269,011.00	\$269,010.00	\$1.00
IMRF	\$36,599.00	\$39,255.00	-\$2,656.00	\$34,589.00	\$39,150.00	-\$4,561.00
FICA	\$53,729.00	\$67,055.00	-\$13,326.00	\$51,438.00	\$65,627.00	-\$14,189.00
Working Cash	\$36,967.00	\$59,117.00	-\$22,150.00	\$37,017.00	\$0.00	\$37,017.00
Life Safety	\$51,721.00	\$29,100.00	\$22,621.00	\$51,741.00	\$28,136.00	\$23,605.00
Capital Projects	\$359,000.00	\$359,000.00	\$0.00	\$359,000.00	\$359,000.00	\$0.00
<b>Total All Funds</b>	<b>\$4,456,416.00</b>	<b>\$4,870,738.00</b>	<b>-\$414,322.00</b>	<b>\$4,716,767.00</b>	<b>\$5,098,761.00</b>	<b>-\$381,994.00</b>

Funds	FY24 Fund. Bal.	FY25 Proj. Fund. Bal.	Fd.Bal.Proj.DiffFY24-FY25		
Education	\$3,101,693.02	\$2,708,776.02	-\$392,917.00	<div style="border: 1px solid black; padding: 5px;"> <b>2024 Paving Improvements Project</b>                      FY25 Projected Expenses \$359,000  <hr/>                     Transfer frm Ed. to Cap Proj \$359,000  <hr/>                     Total \$359,000                 </div>	<b>Notes Original Budget Presentation</b> *Conservatively constructed *Deficit spending predicted with & w/o project *Some discretionary spending exists in each budget *Potential always exists for unforeseen circumstances *Past history of yearly budgets *Closely monitor, provide updates and communication *Auditor recommends utilizing Ed Fund to transfer to Cap Proj for Proj
Building	\$316,864.94	\$286,865.94	-\$29,999.00		
Bond & Int	\$17,468.96	\$16,517.96	-\$951.00		
Trans	\$568,754.34	\$568,755.34	\$1.00		
IMRF	\$129,489.50	\$124,928.50	-\$4,561.00		
FICA	\$106,059.81	\$91,870.81	-\$14,189.00		
Working Cash	\$98,192.87	\$135,209.87	\$37,017.00		
Life Safety	\$26,384.59	\$49,989.59	\$23,605.00		
Capital Projects	\$0.00	\$0.00	\$0.00		
<b>Total All Funds</b>	<b>\$4,364,908.03</b>	<b>\$3,982,914.03</b>	<b>-\$381,994.00</b>		

Calc. Budget (Minus Project Expenses)

\*-\$381,994 + \$359,000 = -\$22,994      \*Projected total for FY25 excluding project exp.

**Abbreviations:**

FY	Rev.	Exp.	Exc.	Cap. Proj.	Diff.	Fd.	Proj.	Tent.	Amd.	Orig.	Res.
Fiscal Year	Revenue	Expenditures	Excludin	Capital Projects	Difference	Fund	Projected	Tentative	Amended	Original	Reserves

**FY25 Budget Notes**

- \*Tentative Budget / Original Budget constructed in a conservative manner (\*estimating exp. higher and rev. lower to allow for unforeseen circumstances to occur)
- \*Timeline = Tentative Budget June, Original Budget Sept. & Amended Budget June of following year
- \*Tentative Budget is reviewed, analyzed, and modified and becomes the Original Budget recommended to the BOE in Sept., Original Budget is then adjusted based on the current FY to become the Amended Budget in June
- \*2024 Paving Improvements Project - expenses in FY25 - \*Calculations in yellow are provided w/ project expenses excluded to allow for budget analysis minus planned deficit spending
- \*Auditor - utilize Capital Projects for projects