

# Rankin School District #98 FY25 Tentative Budget Summary

Funds	Tent. Proj. FY25 Rev.	Tent. Proj. FY25 Exp.	Tent. Proj. FY25 Diff.	Notes Tentative Budget Presentation
Education	\$2,989,989.00	\$3,133,616.00	-\$143,627.00	*Conservatively constructed
Building	\$364,945.00	\$518,920.00	-\$153,975.00	*Deficit spending predicted w and w/o project
Bond & Int	\$286,049.00	\$287,050.00	-\$1,001.00	*Some discretionary spending exists in each budget
Trans	\$277,417.00	\$377,625.00	-\$100,208.00	*Anticipated news related to fiscal year
IMRF	\$36,599.00	\$39,255.00	-\$2,656.00	*Potential always exists for unforeseen circumstances
FICA	\$53,729.00	\$67,055.00	-\$13,326.00	*Past history of yearly budgets
Working Cash	\$36,967.00	\$59,117.00	-\$22,150.00	
Life Safety	\$51,721.00	\$29,100.00	\$22,621.00	
Capital Projects	\$359,000.00	\$359,000.00	\$0.00	
<b>Total All Funds</b>	<b>\$4,456,416.00</b>	<b>\$4,870,738.00</b>	<b>-\$414,322.00</b>	

Funds	FY24 Fund. Bal.	FY25 Proj. Fund. Bal.	Fd.Bal.Proj.DiffFY24-FY25
Education	\$3,088,321.60	\$2,944,694.60	-\$143,627.00
Building	\$316,087.70	\$162,112.70	-\$153,975.00
Bond & Int	\$17,468.21	\$16,467.21	-\$1,001.00
Trans	\$534,888.67	\$434,680.67	-\$100,208.00
IMRF	\$128,943.13	\$126,287.13	-\$2,656.00
FICA	\$105,922.08	\$92,596.08	-\$13,326.00
Working Cash	\$98,188.63	\$76,038.63	-\$22,150.00
Life Safety	\$26,382.60	\$49,003.60	\$22,621.00
Capital Projects	\$0.00	\$0.00	\$0.00
<b>Total All Funds</b>	<b>\$4,316,202.62</b>	<b>\$3,901,880.62</b>	<b>-\$414,322.00</b>

2024 Paving Improvements Project	
FY25 Projected Expenses \$359,000	
Revenues directly to Cap. Proj.	\$209,883
Working Cash	\$59,117
Transfer frm Transp. to Build then to Cap. Proj	\$90,000
<b>Total</b>	<b>\$359,000.00</b>

Calc. Budget (Minus Project Expenses)

**\*-\$414,322 + \$359,000 = -\$55,322**      \*Projected total for FY25 excluding project exp.

**Abbreviations:**

FY	Rev.	Exp.	Exc.	Cap. Proj.	Diff.	Fd.	Proj.	Tent.	Amd.	Orig.	Res.
Fiscal Year	Revenue	Expenditures	Excludin	Capital Projects	Difference	Fund	Projected	Tentative	Amended	Original	Reserves

**FY25 Budget Notes**

- \*Tentative Budget / Original Budget constructed in a conservative manner (\*estimating exp. higher and rev. lower to allow for unforeseen circumstances to occur)
- \*Timeline = Tentative Budget June, Original Budget Sept. & Amended Budget June of following year
- \*Tentative Budget is reviewed, analyzed, and modified and becomes the Original Budget recommended to the BOE in Sept., Original Budget is then adjusted based on the current FY to become the Amended Budget in June
- \*2024 Paving Improvements Project - expenses in FY25 - \*Calculations in yellow are provided w/ project expenses excluded to allow for budget analysis minus planned deficit spending
- \*Auditor - utilize Capital Projects for projects