

Rankin School District #98

FY24 Amended Budget Summary

Funds	Tent. Proj. FY24 Rev.	Tent. Proj. FY24 Exp.	Tent. Proj. FY24 Diff.	Orig. Proj. FY24 Rev.	Orig. Proj. FY24 Exp.	Orig. Proj. FY24 Diff.	AmdFY24Rev	AmdFY24Exp	AmdFY24Dif
Education	\$3,172,407.59	\$3,168,544.11	\$3,863.48	\$3,215,857.00	\$3,214,357.00	\$1,500.00	\$3,210,096.66	\$3,110,647.85	\$99,448.81
Building	\$301,675.71	\$355,323.50	-\$53,647.79	\$387,048.00	\$426,633.00	-\$39,585.00	\$482,842.65	\$481,944.60	\$898.05
Bond & Int	\$280,406.62	\$281,353.25	-\$946.63	\$280,406.00	\$281,353.00	-\$947.00	\$281,782.07	\$281,353.25	\$428.82
Trans	\$300,218.45	\$289,342.30	\$10,876.15	\$296,269.00	\$296,100.00	\$169.00	\$287,595.17	\$233,793.17	\$53,802.00
IMRF	\$37,551.37	\$32,444.25	\$5,107.12	\$37,610.00	\$31,736.00	\$5,874.00	\$37,681.97	\$30,447.83	\$7,234.14
FICA	\$53,111.25	\$63,952.55	-\$10,841.30	\$53,543.00	\$65,214.00	-\$11,671.00	\$53,722.58	\$60,874.28	-\$7,151.70
Working Cash	\$35,228.10	\$38,313.00	-\$3,084.90	\$35,228.00	\$38,313.00	-\$3,085.00	\$35,404.11	\$31,786.95	\$3,617.16
Life Safety	\$49,264.93	\$114,920.00	-\$65,655.07	\$49,239.00	\$115,126.00	-\$65,887.00	\$49,504.85	\$111,025.08	-\$61,520.23
Capital Projects	\$114,939.00	\$114,939.00	\$0.00	\$114,939.00	\$114,939.00	\$0.00	\$95,360.83	\$95,360.83	\$0.00
Total All Funds	\$4,344,803.02	\$4,459,131.96	-\$114,328.94	\$4,470,139.00	\$4,583,771.00	-\$113,632.00	\$4,533,990.89	\$4,437,233.84	\$96,757.05

Funds	FY23 Fund. Bal.	FY24 Proj. Fund. Bal.	Fd.Bal.Proj.DiffFY23-FY24
Education	\$2,988,872.79	\$3,088,321.60	\$99,448.81
Building	\$315,189.65	\$316,087.70	\$898.05
Bond & Int	\$17,039.39	\$17,468.21	\$428.82
Trans	\$481,086.67	\$534,888.67	\$53,802.00
IMRF	\$121,708.99	\$128,943.13	\$7,234.14
FICA	\$113,073.78	\$105,922.08	-\$7,151.70
Working Cash	\$94,571.47	\$98,188.63	\$3,617.16
Life Safety	\$87,902.83	\$26,382.60	-\$61,520.23
Capital Projects	\$0.00	\$0.00	\$0.00
Total All Funds	\$4,219,445.57	\$4,316,202.62	\$96,757.05

2023-2024 Security Access Controls Project		2024 Parking Lot Improvements Project		EndofMay/June 24	Notes
FY24 Projected Expenses	\$194,360.83	FY24 Projected Expense	\$30,000.00		CPPRT Rev pymt
Life Safety	99,000.00	Building	\$24,035.38		Medicaid pymt
Education	31,786.94				Activity fund deposits
Building	31,786.94				Reduction Athletic supp
Working Cash	31,786.95				Personnel
Total	194,360.83	Total	\$24,035.38		

Calc. Budget (Minus Project Expenses)
\$96,757.05 + \$194,360.83 + \$24,035.38 = \$315,153.26 *Projected total for FY24 excluding project exp. & FY24 portion Paving Improvmnts Proj.

Abbreviations:

FY	Rev.	Exp.	Exc.	Cap. Proj.	Diff.	Fd.	Proj.	Tent.	Amd.	Orig.	Res.
Fiscal Year	Revenue	Expenditures	Excludin	Capital Projects	Difference	Fund	Projected	Tentative	Amended	Original	Reserves

FY24 Budget Notes

- *Tentative Budget / Original Budget constructed in a conservative manner (*estimating exp. higher and rev. lower to allow for unforeseen circumstances to occur)
- *Timeline = Tentative Budget June, Original Budget Sept, & Amended Budget June of following year
- *Tentative Budget is reviewed, analyzed, and modified and becomes the Original Budget recommended to the BOE in Sept., Original Budget is then adjusted based on the current FY to become the Amended Budget in June
- *2023-2024 Security Access Controls Project - expenses in FY24 - *Calculations in yellow are provided w/ project expenses excluded to allow for budget analysis minus planned deficit spending
- *Auditor - utilize Capital Projects for 2023-2024 Security Access Controls Project