

Rankin Community School District No. 98
June 30, 2023

	June 30, 2021	June 30, 2022	June 30, 2023
Total Fund Equity (All Funds)	13,907,004	14,447,721	14,860,295
Less: General Fixed Assets	(9,961,893)	(10,299,923)	(10,650,701)
Debt Services Fund	(23,789)	(16,491)	(17,039)
Municipal Retirement/Social Security Fund	(204,553)	(222,044)	(234,783)
Capital Projects Fund	0	(89,128)	0
Fire Prevention & Safety Fund	(75,321)	(101,466)	(87,903)
Net Equity in Operating Funds	<u>3,641,448</u>	<u>3,718,669</u>	<u>3,869,869</u>

Educational Fund	Actual	Budget	Percent
Total Revenues and Other Financing Sources*	3,075,941	3,072,388	100.12%
Total Expenditures and Other Financing Uses*	2,856,672	2,861,936	99.82%

Operations & Maintenance Fund	Actual	Budget	Percent
Total Revenues and Other Financing Sources	405,777	405,767	100.00%
Total Expenditures and Other Financing Uses	389,565	393,606	98.97%

Transportation Fund	Actual	Budget	Percent
Total Revenues and Other Financing Sources	276,619	276,697	99.97%
Total Expenditures and Other Financing Uses	263,122	270,921	97.12%

	June 30, 2021	June 30, 2022	June 30, 2023
Financial Profile Score	3.80	3.80	3.80
Financial Profile Designation	Financial Recognition	Financial Recognition	Financial Recognition

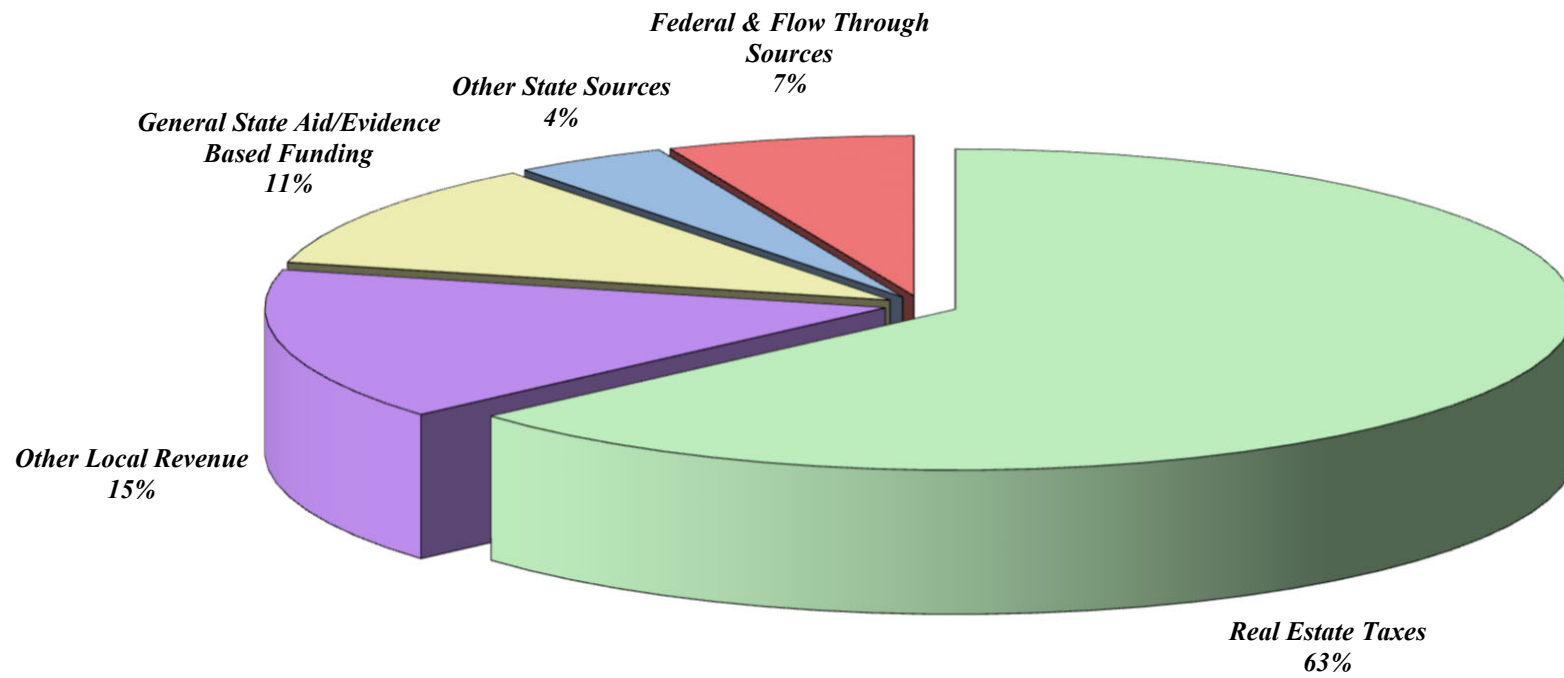
* Excludes On-Behalf Payments

Rankin Community School District No. 98
Schedule of Cash Revenue Received
and Cash Expenditures Disbursed
Educational, Operations and Maintenance,
Transportation, and Working Cash Funds
For The Fiscal Years Ended June 30, 2021, 2022 and 2023

	FY '21	FY '22	FY '23	FY '22 to FY '23
Cash Revenue Received:				
From Local Sources:				
Taxes	2,202,142	2,316,183	2,403,001	86,818
Other	225,959	393,628	582,247	188,619
From State Source:				
Evidence Based Funding	407,405	384,570	407,738	23,168
Other	98,506	115,342	151,469	36,127
From Federal Sources and Flow Through	236,070	286,807	243,895	(42,912)
Total Cash Received	<u>3,170,082</u>	<u>3,496,530</u>	<u>3,788,350</u>	<u>291,820</u>
Cash Expenditures Disbursed:				
Instruction:				
Regular Programs	1,155,419	1,201,416	1,211,507	10,091
Special Education Programs	155,905	242,628	256,023	13,395
Remedial & Supplemental Programs	69,405	107,026	96,003	(11,023)
Interscholastic Programs	60,068	69,026	83,149	14,123
Gifted Programs	776	803	840	37
Private Tuition	88,867	108,480	105,974	(2,506)
Total Instruction	<u>1,530,440</u>	<u>1,729,379</u>	<u>1,753,496</u>	<u>24,117</u>
Support Services:				
Pupils	148,771	134,899	137,588	2,689
Instructional Staff	14,800	25,864	19,363	(6,501)
General Administration	295,594	307,932	331,773	23,841
School Administration	134,403	126,481	132,996	6,515
Business:				
Educational Fund	241,601	344,211	369,813	25,602
Operations & Maintenance Fund	324,454	240,028	298,260	58,232
Transportation Fund	0	3,030	11,593	8,563
Total Support Services	<u>1,159,623</u>	<u>1,182,445</u>	<u>1,301,386</u>	<u>118,941</u>
Community Services	2,194	0	0	0
Payments to Other Governmental Units	306,958	372,485	363,172	(9,313)
Total Cash Expenditures (Excluding Transfers)	<u>2,999,215</u>	<u>3,284,309</u>	<u>3,418,054</u>	<u>133,745</u>
Excess Cash Revenue Received (Cash Expenditures Disbursed) (Excluding Transfers)	<u>170,867</u>	<u>212,221</u>	<u>370,296</u>	<u>158,075</u>

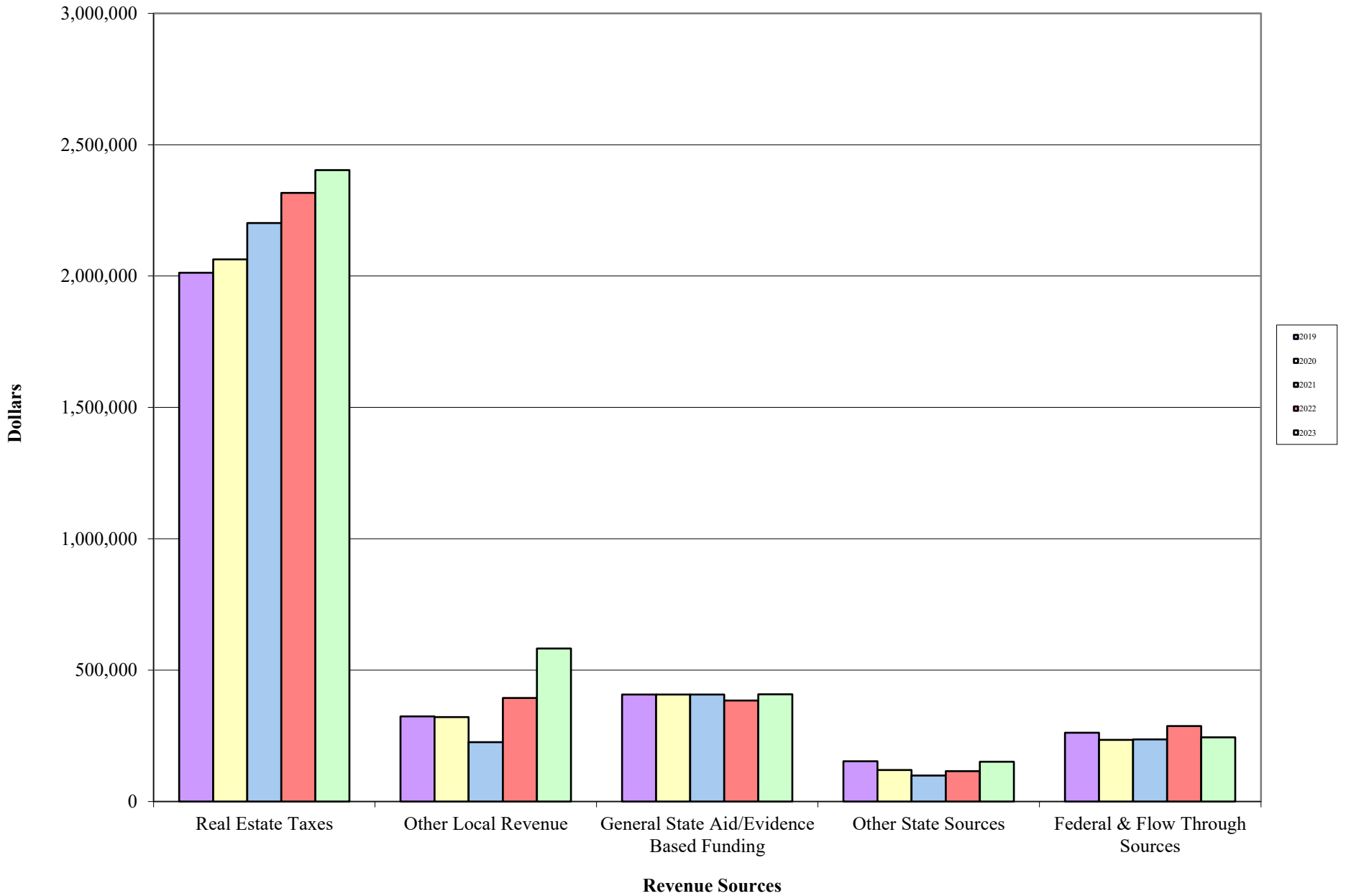
Rankin Community School District No. 98

2023 Operating Revenues



Rankin Community School District No. 98

Operating Revenues



Rankin Community School District No. 98
Operational Funds
(Educational, Operations and Maintenance, and Transportation)
Disbursement Analysis By Object
For The Fiscal Years Ended June 30, 2022 and 2023

	Educational Fund			
	<u>FY '22</u>		<u>FY '23</u>	
Salaries	1,529,525	54.4%	1,657,728	58.0%
Employee Benefits	362,747	12.9%	366,082	12.8%
Purchased Services	253,579	9.0%	245,755	8.6%
Supplies and Materials	429,441	15.3%	378,685	13.3%
Capital Outlay	11,769	0.5%	27,748	1.0%
Other Objects	222,661	7.9%	180,674	6.3%
Total	<u><u>2,809,722</u></u>	<u><u>100.0%</u></u>	<u><u>2,856,672</u></u>	<u><u>100.0%</u></u>

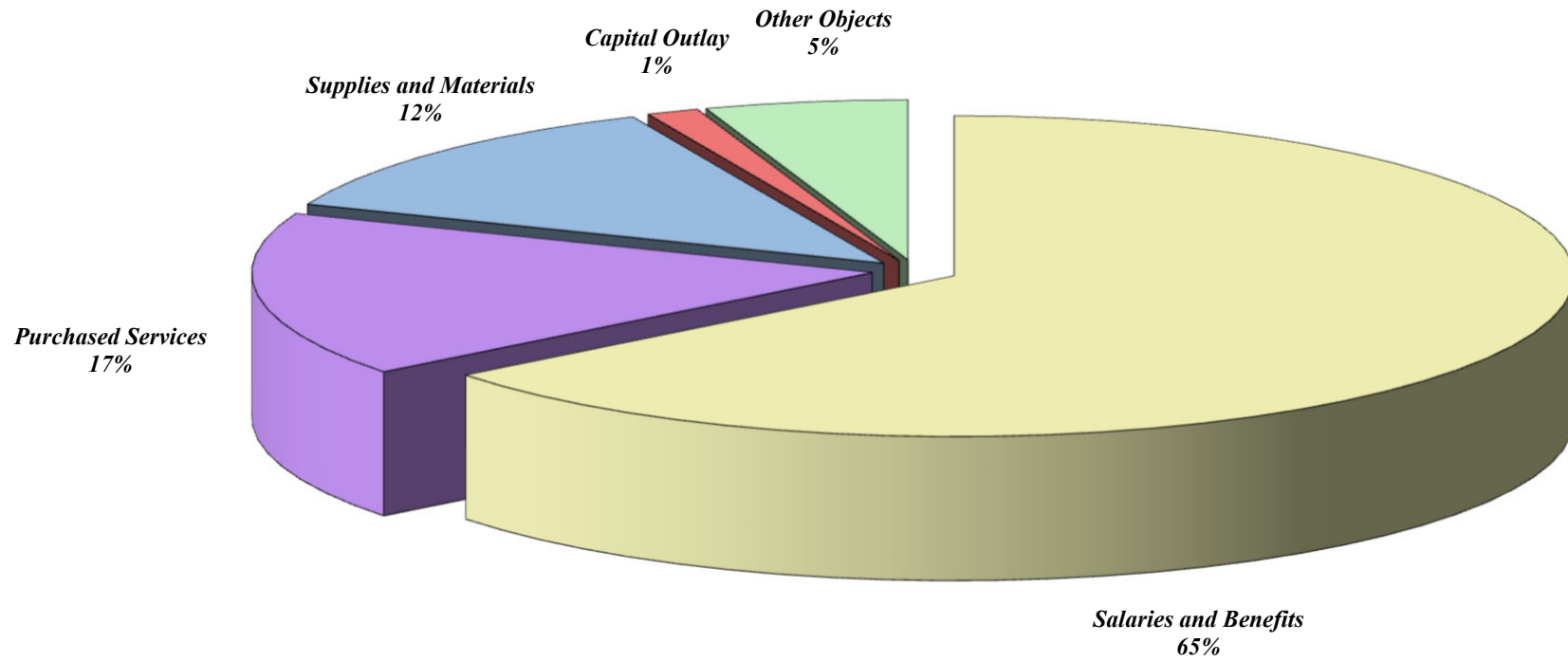
	Operations & Maintenance Fund			
	<u>FY '22</u>		<u>FY '23</u>	
Salaries	128,825	53.7%	147,430	49.4%
Employee Benefits	30,456	12.7%	29,850	10.0%
Purchased Services	55,652	23.2%	59,097	19.8%
Supplies and Materials	24,899	10.3%	43,177	14.5%
Capital Outlay	-	0.0%	18,706	6.3%
Other Objects	196	0.1%	-	0.0%
Total	<u><u>240,028</u></u>	<u><u>100.0%</u></u>	<u><u>298,260</u></u>	<u><u>100.0%</u></u>

	Transportation Fund			
	<u>FY '22</u>		<u>FY '23</u>	
Purchased Services	234,559	100.0%	263,122	100.0%
Total	<u><u>234,559</u></u>	<u><u>100.0%</u></u>	<u><u>263,122</u></u>	<u><u>100.0%</u></u>

	Total Operating Funds			
	<u>FY '22</u>		<u>FY '23</u>	
Salaries	1,658,350	50.5%	1,805,158	52.8%
Employee Benefits	393,203	12.0%	395,932	11.6%
Purchased Services	543,790	16.6%	567,974	16.6%
Supplies and Materials	454,340	13.8%	421,862	12.3%
Capital Outlay	11,769	0.4%	46,454	1.4%
Other Objects	222,857	6.7%	180,674	5.3%
Total	<u><u>3,284,309</u></u>	<u><u>100.0%</u></u>	<u><u>3,418,054</u></u>	<u><u>100.0%</u></u>

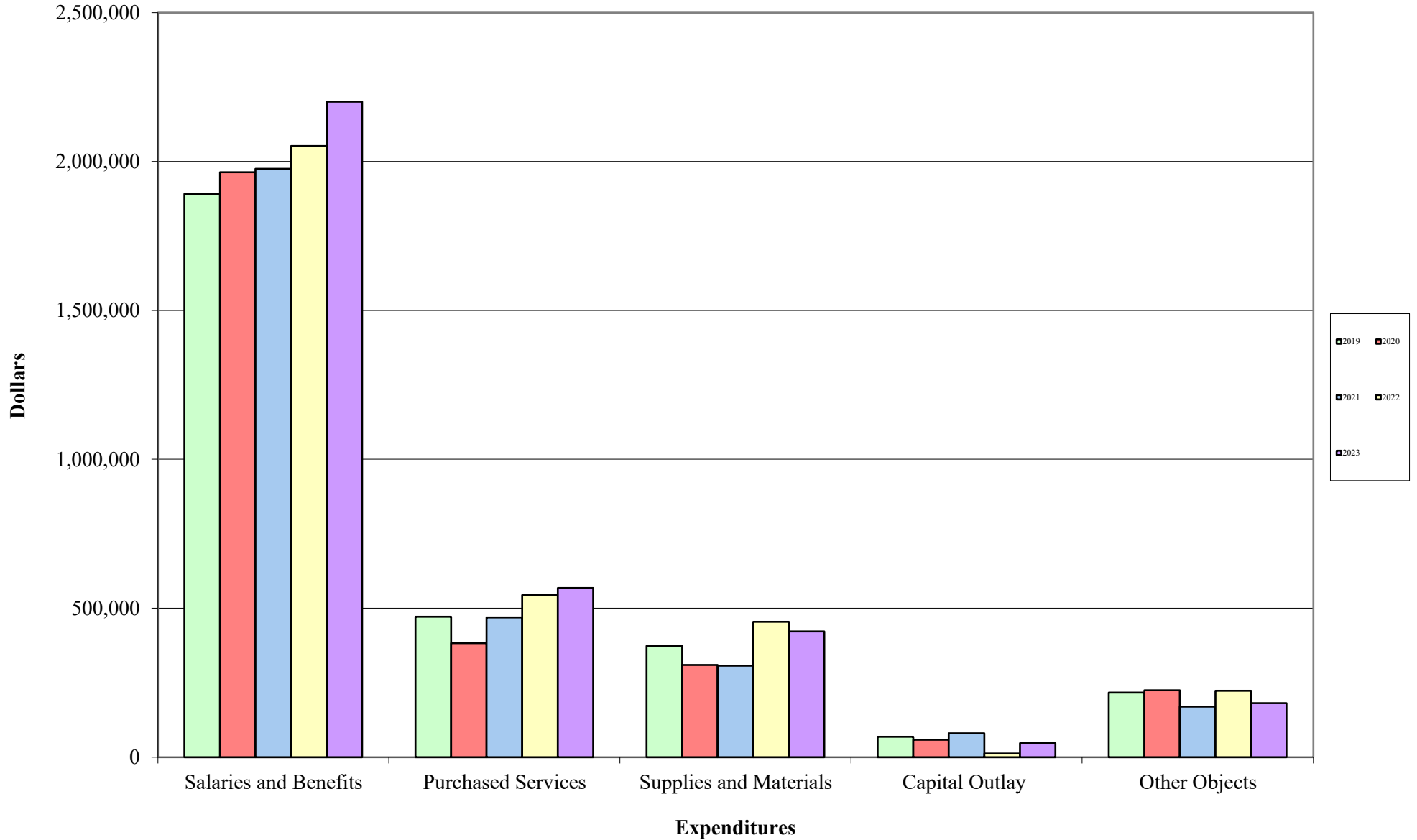
Rankin Community School District No. 98

Operating Expenditures



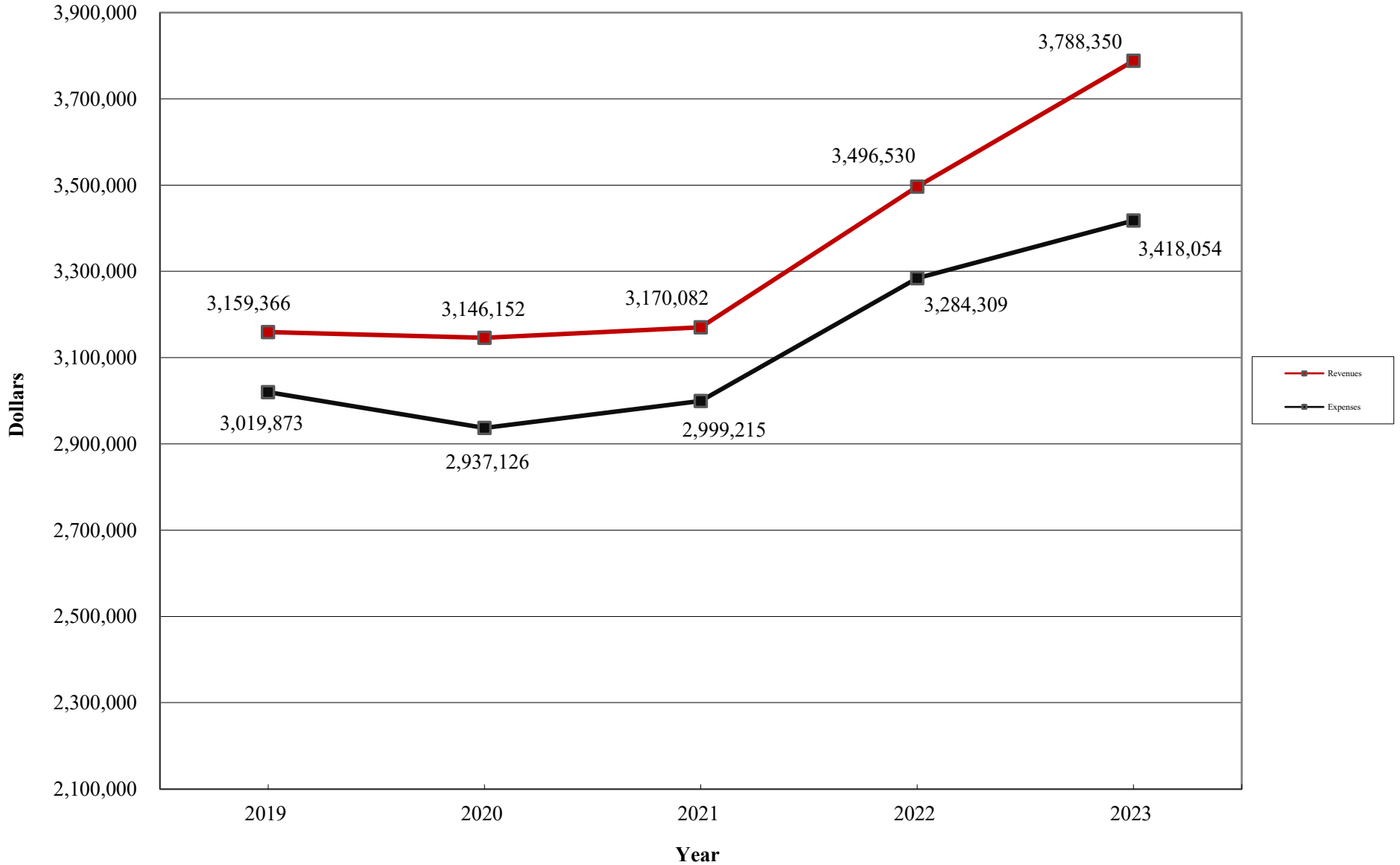
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Operating Expenses

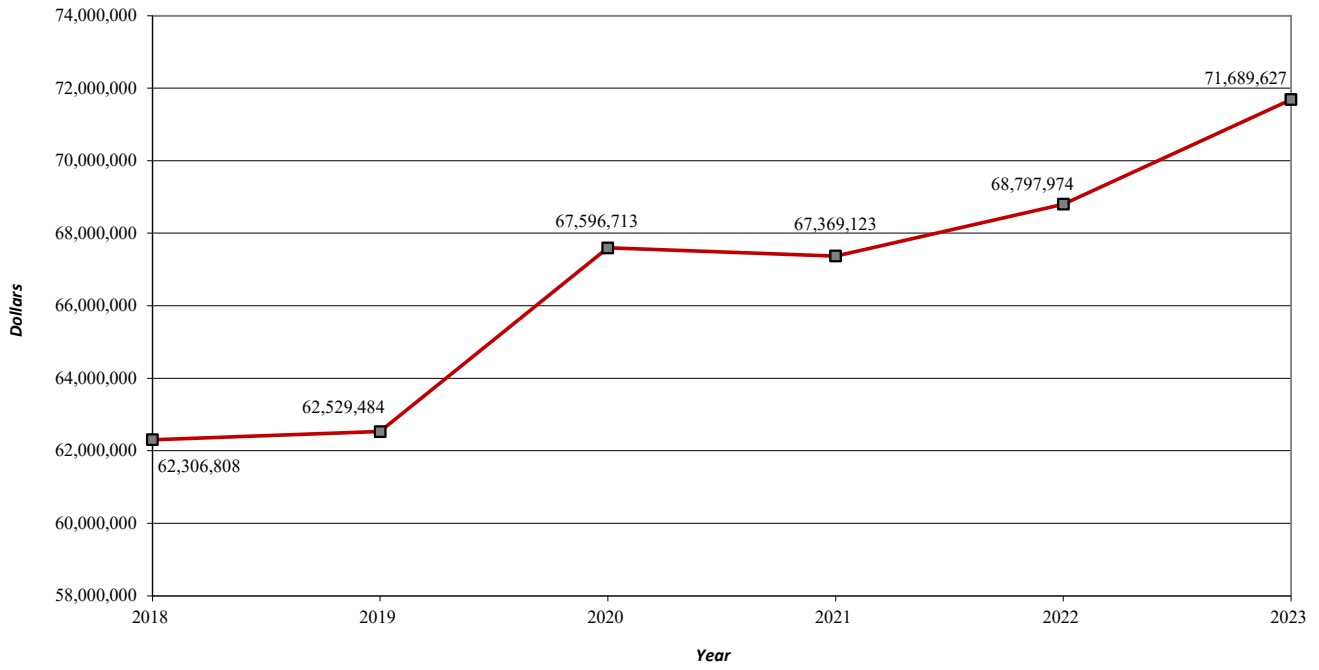


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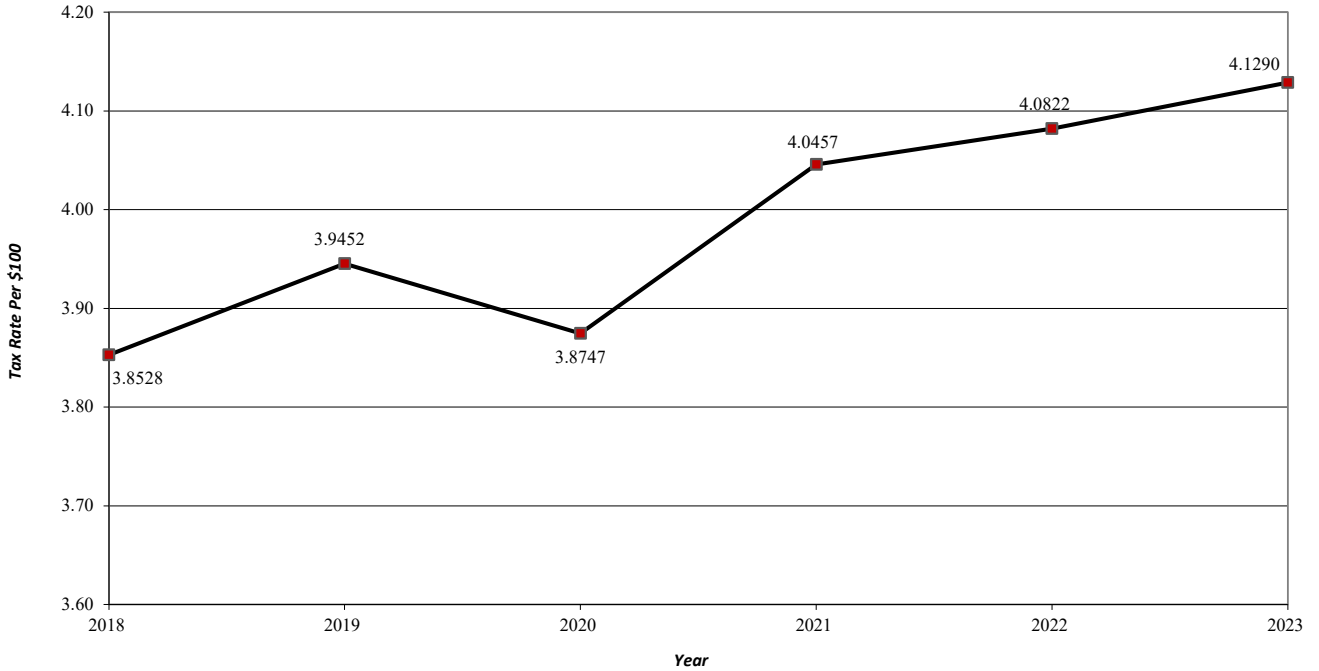
Revenue and Expense Not Including Other Financing Sources and Uses Comparison



Rankin Community School District No. 98
Assessed Value

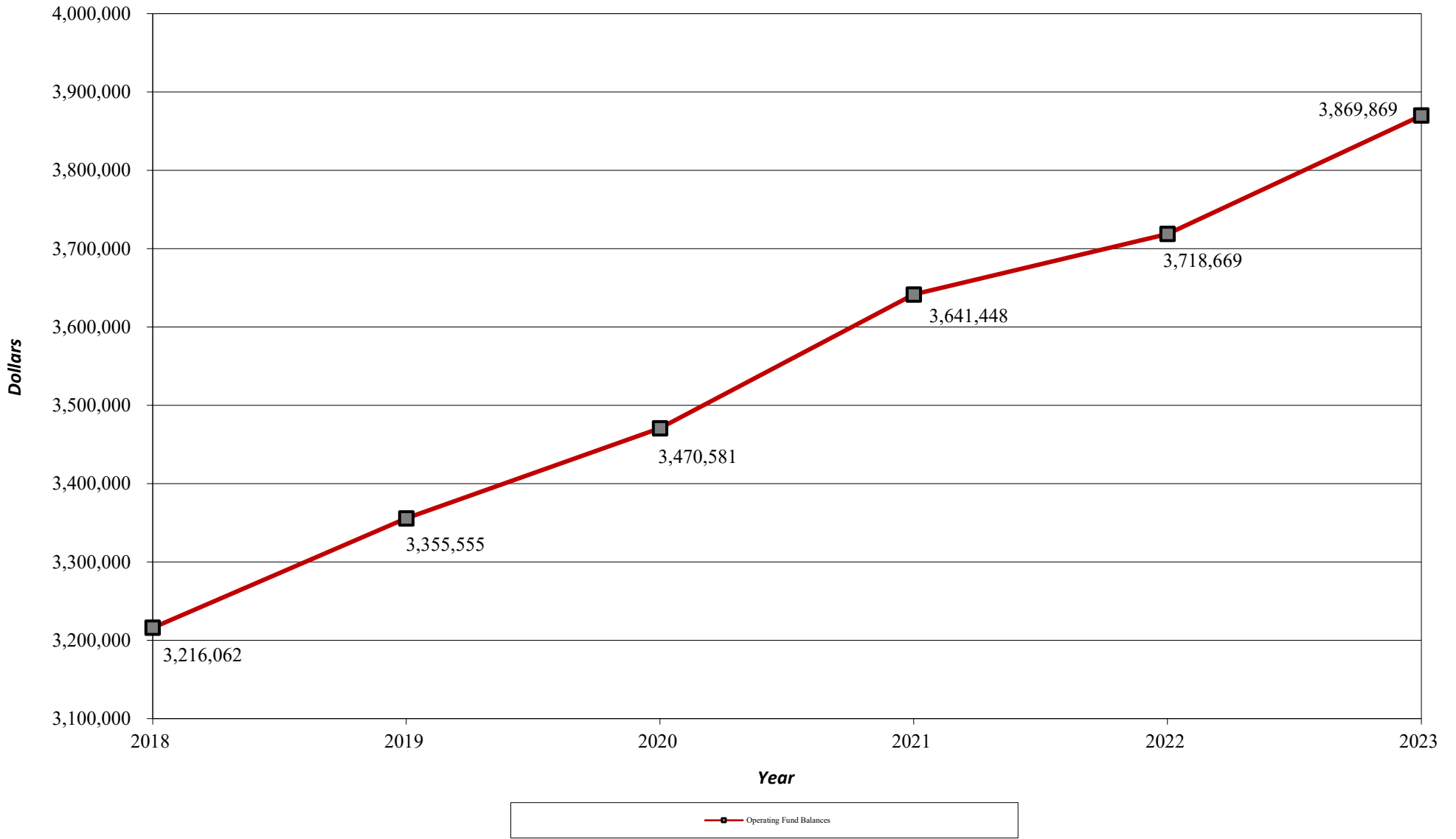


Rankin Community School District No. 98
Tax Rate



Rankin Community School District No. 98

Operating Fund Balance



Rankin Community School District No. 98

Outstanding Debt

